




Your yearly pension statement: 1 May 2022 – 30 April 2023

Your personal details

Plan type: Group Personal Pension Plan		Plan number: 123456789
 Name: Sam Jones Chosen pension date: 5 December 2040	Scheme number / category: 123456 / 01 Scheme name: Newco Group Personal Pension Plan	

Your pension savings at a glance

Total value of your plan on 30 April 2023	£190,500
Since the start of your plan this is made up of:	

Your contributions	Tax relief from the government	Your employer's contributions	Plan growth after charges (includes ProfitShare)	Money you've transferred into your plan	Money you've taken out of your plan
£2,000	£400	£2,500	£11,500	£184,100	- £10,000

How your pension savings have changed over the statement period

Total value of your plan on 30 April 2022	£185,000	More information
<ul style="list-style-type: none"> Your contributions Tax relief from the government Your employer's contributions Plan growth after charges, including: <ul style="list-style-type: none"> > ProfitShare from Royal London > Costs and charges Money transferred into your plan Money taken out of your plan 	<ul style="list-style-type: none"> £500 £100 £500 £3,400 £500.00 - £554.00 £2,000 - £1,000 	<p>You can find out more about ProfitShare, the costs and charges and where your pension savings are invested in the additional information leaflet included with this statement. You can also find out more at yourplan.royallondon.com/newco</p> <p>You can view and compare the costs and charges applying to the investments available to you under your employer's workplace pension scheme at royallondon.com/workplacecostsandcharges</p> <p>The information on costs and charges for your employer's scheme will be added to or updated on the website each year by 30 September.</p> <p>An Independent Governance Committee (IGC) monitors how we're managing your pension and the value for money we're providing to our workplace customers. You can read their latest report at royallondon.com/IGC. We can provide a hard copy if required.</p>
Total value of your plan on 30 April 2023	£190,500	
The transfer value of your plan on 30 April 2023	£190,500	

Your future outlook

The figures below are based on your chosen pension date of **5 December 2040**. They're shown in today's prices, not guaranteed and are just an example.



We estimate your plan could be worth
£450,000



Giving you an annual income of
£24,000



Or a monthly income of
£2,000

We've made the following assumptions:

- Illustration date is **30 April 2023** and future inflation will be **2.5% each year**.
- The value of your investments will grow by **0.1% each year**. The growth rate is based on your current investment choice and could change in the future.
- Your contributions and your employer's contributions will increase each year in line with salary. We've assumed your salary will increase by **2.5% each year**. The salary we hold for you can be found by logging in to online service. If it needs updated then let your employer know.
- Regular contributions will continue until the earlier of your chosen pension date or your 75th birthday.
- The charges on future regular contributions will be the same as on your existing regular contributions.

Retirement assumptions:

- You'll use all of your projected plan value to provide a pension income.
- You'll use your pension savings to buy a secure income - also known as an 'annuity'. The cost of buying a secure income could change in the future and will depend on the rates that apply at the time.
- Your pension income will be for a single life and remain at the same level.
- Your pension income will be paid for a minimum of 5 years and thereafter for the rest of your life.

Are you on track for the retirement you want?

It's important to think about what you'd like your retirement to look like to help decide if you're saving enough. If you're not sure, there are a number of free resources available to help you.

- **retirementlivingstandards.org.uk** - these standards have been developed to help you picture what kind of lifestyle you could have in retirement.
- **yourplan.royallondon.com/newco** - use our tools to see the difference making a few changes, like paying more in or changing your chosen pension date, could make to your future outlook.

- **gov.uk/state-pension** - you can get a State Pension forecast to see how much you're likely to get from the government and when.
- **gov.uk/find-pension-contact-details** - this free service can help you track down old pensions you might have forgotten about.
- **moneyhelper.org.uk** - access guides, tools and information to help improve your overall finances as well as your pension savings. You can also contact Pension Wise, who offer impartial guidance on your retirement options.

Find out more about your pension plan and how you can use your money

Royal London support

While we can't offer advice or recommendations about your pension savings, we can provide you with any plan information you need. You can also update us on changes in your circumstances or personal details.

Tel: 0345 605 0050

Email: PP1@royallondon.com

Web: yourplan.royallondon.com/newco

Write to us: Corporate Servicing Team 4, Royal London House, Alderley Park, Congleton Road, Nether Alderley, Macclesfield SK10 4EL

Financial adviser support

A financial adviser can give you personalised advice and recommendations.

Your employer's adviser is noted below. They may be able to provide you with advice if you don't already have an adviser or you can find one by visiting **royallondon.com/find-a-financial-adviser**

Advisers may charge for their services.

Write to: Financial Advisers R Us, 92 Main Street, London, L53 9QX

Tel: 0345 605 0050