



**NEWCO GROUP
PERSONAL PENSION PLAN**

GROUP PERSONAL PENSION PLAN

Private & Confidential

Mr David Wilson
10 Sample Street
Sample Town
Sample District
SA11 1AA

David Wilson

6 August 2018

YOUR ANNUAL RETIREMENT SAVINGS STATEMENT

We've designed this statement to help you to understand your retirement savings. Over the next few pages we'll summarise how your plan has performed over your statement period, the charges you've paid and how the future might look for you.

You can find out more about how a pension works and the options you have at yourplan.royallondon.com/newco. If you need extra support, it's a good idea to speak to a financial adviser.

YOUR ANNUAL RETIREMENT SAVINGS AT A GLANCE



Over the period, this is a difference of **£3,375.67** which is made up of:

Your contributions	Tax relief	Employer contributions	Plan growth
£910.00	£227.50	£1,432.73	£805.44
Extra money			

SHARE IN OUR PROFITS

As a member of Royal London, we think you should share in our success. That's why, when we do well, we aim to add a slice of our profits to your plan. We call it ProfitShare. Your ProfitShare award for this year is **£16.55**. The total value of your ProfitShare to date is **£16.88**.



The plan growth figure includes investment growth plus ProfitShare, less any charges that have been paid.



1 August 2017 - 31 July 2018
Plan number: **1234567**



ARE YOU ON COURSE FOR YOUR RETIREMENT?

The figures below are based on your chosen retirement date of **1 November 2031**. They're not guaranteed and are just an example.



We estimate your plan could be worth

£63,100



giving you an annual income of

£2,930



or a monthly income of

£244

WE'VE MADE THE FOLLOWING ASSUMPTIONS

- Future inflation will be **2.5%**.
- The value of your investments will grow by **1.2%**.
- Your contributions and your employer's contributions will increase each year in line with your salary. We've assumed your salary will increase by **2.5%** each year.
- Regular contributions will continue until the earlier of your chosen retirement date or your 75th birthday.
- The charges on any future regular contributions will be the same as those applying to your existing regular contributions.
- Your contributions are set to gradually increase in line with the minimum levels set by the government.

RETIREMENT INCOME ASSUMPTIONS

- You'll take your retirement income as a single life annuity.
- Your retirement income will remain at the same level.
- You'll use all of your projected plan value to provide a retirement income.
- Your retirement income will be paid for a minimum of five years and thereafter for the rest of your life.



PLAN CHARGES

Charges apply to your plan, but these have already been deducted and are included in the figures we gave you earlier. We believe transparency is key to trust so let's look at these charges in more detail.

ROYAL LONDON CHARGES

Over the statement period you've paid us **£50.53**. This is the equivalent of **0.55%** of your plan value.

ENHANCED DEATH BENEFIT

When you transferred to us, you chose to receive enhanced death benefits. To cover the cost of this, a charge would be applied if you decided to transfer money out of your plan or decide to take your benefits before your chosen retirement date. For example, if you wanted to transfer your retirement savings of **£10,621.45** to another provider today, you'd be entitled to a transfer value of **£10,409.02**.



PLANNING FOR YOUR RETIREMENT

As a workplace pension customer, you'll need to make sure you are on track for the retirement you want. Don't worry, you don't have to do this alone. There are a number of ways you will be supported as you save for your retirement.



HOW WE LOOK AFTER YOUR RETIREMENT SAVINGS

Earlier in this statement we told you that your plan growth last year was **£805.44**, which is around **9.4%**. We have also calculated that your annual plan growth since your plan started is **9.8%**. Please remember these figures include investment growth plus ProfitShare, less any charges that have been paid.

Your retirement savings are invested in the **Balanced Lifestyle Strategy (Annuity)**. Our experts review this strategy regularly to make sure it's performing as it should. And, as you get closer to your retirement age, we automatically move your retirement savings into lower risk investments. We call this lifestyling.

We recommend talking to a financial adviser regularly to make sure your investment choice is still right for you.

Remember that investment returns are never guaranteed. So while your savings could grow, their value can also go down. This means you could get back less than you paid into your plan.

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£10,621.45

Your current plan value

£2,930

Your estimated annual retirement income

£910.00

Your contributions

£1,432.73

Employer contributions

£227.50

Tax relief

(9.4%)

£805.44

Plan growth for this period



THINGS WE'D LIKE TO REMIND YOU OF

- Your contributions are set to gradually increase in line with minimum levels set by the government. We'll write to you again separately to tell you what your contributions will be.
- The amount you're able to save into your pension without a tax charge applying is called the annual allowance. There is also a limit on how much your retirement savings can grow to without incurring additional charges. You should speak to an adviser if you have questions.



GET THE HELP YOU NEED

If you have any questions about your retirement, there's plenty of support available.

TAILORED FINANCIAL ADVICE

A financial adviser can give you personalised advice and recommendations to match your individual needs and circumstances.

Your employer's adviser is noted below. They may be able to provide you with advice.

Alternatively you can talk to an adviser you may already have a relationship with, or you can find one in your area at [unbiased.co.uk](https://www.unbiased.co.uk).

Advisers may charge for their services - though they will agree any fees with you up front.



KEEP TRACK OF YOUR PLAN ONLINE

Your pension scheme website is a great place to learn more about how a pension works. Within the site you'll find information on managing your plan, contributions, investments and retirement options. You can also use our handy calculators and short educational videos to support your retirement planning.

From this site, you can also log in to our online service where you can manage your plan.

yourplan.royallondon.com/newco



WHO WILL YOUR RETIREMENT SAVINGS PASS TO?

You're working hard for your retirement but it's also important to make sure we have the correct details for your nominated beneficiaries.

Our records currently show that if you die, your retirement savings should pass to:

- MRS A WILSON, WIFE, 100%

If this is correct then there's nothing for you to do. However, if things have changed please get in touch.



Current amount payable
£10,621.45

ROYAL LONDON SUPPORT

While we can't offer advice or recommendations about your retirement savings, we can provide you with any information that you need to know. You can also update us on any changes in your circumstances.
Tel: 0345 603 7560

Email: CSTeam1@royallondon.com

Write to us:
Corporate Servicing Team 1
Royal London
Po Box 413
Wilmslow,
Cheshire
SK9 0EN



FINANCIAL ADVISER

Adviser name
Simple IFA
Address line 1
Address line 2
Address line 3
Postcode



ACCESSIBLE FORMATS

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