



Pension fund range

Illustration growth rates

In our illustrations for a number of our products, we use growth rates which are based on the actual funds being invested in.

These growth rates are reviewed on a regular basis. All asset classes have been updated to show a 3.0% spread between Low and Mid, and between Mid and High.

It's important to remember that the plan values we show in our illustrations are only a guide and are not guaranteed in any way, and you may get back less than the amount originally invested.

Current rates are shown below.

Deposit

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Deposit	-2.7%	0.3%	3.3%
RLP Late Vesting	-2.7%	0.3%	3.3%

Government & Corporate Bond

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Annuity	-2.4%	0.6%	3.6%
RLP Corporate Bond	-1.5%	1.5%	4.5%
RLP Ethical Bond	-1.5%	1.5%	4.5%
RLP Fixed Interest	-2.3%	0.7%	3.7%
RLP Global High Yield Bond	1.3%	4.3%	7.3%
RLP Global Index Linked	-2.7%	0.3%	3.3%
RLP Index Linked	-2.7%	0.3%	3.3%
RLP International Government Bond	-2.5%	0.5%	3.5%
RLP Long (15yr) Corporate Bond	-1.7%	1.3%	4.3%
RLP Long (15yr) Gilt	-2.2%	0.8%	3.8%

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Long (15yr) Index Linked	-2.7%	0.3%	3.3%
RLP Medium (10yr) Corporate Bond	-2.0%	1.0%	4.0%
RLP Medium (10yr) Gilt	-2.5%	0.5%	3.5%
RLP Medium (10yr) Index Linked	-2.8%	0.3%	3.3%
RLP Short (5yr) Corporate Bond	-2.0%	1.0%	4.0%
RLP Short (5yr) Gilt	-2.7%	0.5%	3.5%
RLP Short (5yr) Index Linked	-2.7%	0.3%	3.3%
RLP Short Duration Global High Yield	1.3%	4.3%	7.3%
RLP Sterling Extra Yield Bond	-1.5%	1.5%	4.5%
RLP Sustainable Managed Income Trust	-1.5%	1.5%	4.5%
RLP UK Government Bond	-2.5%	0.5%	3.5%
RLP/Baillie Gifford High Yield Bond	1.3%	4.3%	7.3%
RLP/BlackRock Long Gilt Index	-2.5%	0.5%	3.5%
RLP/BlackRock Over 5 years Index linked Gilt Index	-2.7%	0.3%	3.3%
RLP/BlackRock UK All Stocks Corporate Bond Index	-1.5%	1.5%	4.5%
RLP/Fidelity Moneybuilder Income	-1.5%	1.5%	4.5%
RLP/Fidelity Strategic Bond	-1.4%	1.6%	4.6%
RLP/Invesco Corporate Bond	-1.5%	1.5%	4.5%
RLP/Invesco Global Bond	-2.1%	0.9%	3.9%
RLP/Invesco Monthly Income Plus	0.1%	3.1%	6.1%
RLP/M&G Corporate Bond	-1.5%	1.5%	4.5%
RLP/M&G Global High Yield Bond	1.3%	4.3%	7.3%
RLP/M&G Optimal Income	-1.5%	1.5%	4.5%
RLP/M&G Strategic Corporate Bond	-1.5%	1.5%	4.5%
RLP/Ninety One Emerging Markets Local Currency Debt	-1.5%	1.5%	4.5%

Property

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Property	2.0%	5.0%	8.0%
RLP/Schroder Global Cities Real Estate	2.0%	5.0%	8.0%

Mixed Asset

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
Royal London With Profits	0.1%	3.1%	6.1%
Scottish Life With Profits 1	0.6%	3.6%	6.6%
Scottish Life With Profits 2	0.1%	3.1%	6.1%
Scottish Life With Profits Unitised 1	1.0%	4.0%	7.0%
Scottish Life With Profits Unitised 2	0.5%	3.5%	6.5%
Secure Account	-1.1%	1.9%	4.9%
RLP Adventurous Managed	1.7%	4.7%	7.7%
RLP Defensive Managed	0.3%	3.3%	6.3%
RLP Managed	1.3%	4.3%	7.3%
RLP Governed Portfolio 1	1.3%	4.3%	7.3%
RLP Governed Portfolio 2	0.8%	3.8%	6.8%
RLP Governed Portfolio 3	-0.3%	2.7%	5.7%
RLP Governed Portfolio 4	1.7%	4.7%	7.7%
RLP Governed Portfolio 5	1.3%	4.3%	7.3%
RLP Governed Portfolio 6	0.3%	3.3%	6.3%
RLP Governed Portfolio 7	1.9%	4.9%	7.9%
RLP Governed Portfolio 8	1.8%	4.8%	7.8%
RLP Governed Portfolio 9	0.7%	3.7%	6.7%
RLP GRIP 1	-0.6%	2.4%	5.4%
RLP GRIP 2	-0.1%	2.9%	5.9%
RLP GRIP 3	0.3%	3.3%	6.3%
RLP GRIP 4	0.8%	3.8%	6.8%
RLP GRIP 5	1.2%	4.2%	7.2%
RLP Sustainable Diversified Trust	0.5%	3.5%	6.5%
RLP Sustainable Managed Growth Trust	-0.6%	2.4%	5.4%
RLP Sustainable World Trust	1.4%	4.4%	7.4%
RLP/7IM AAP Adventurous	1.7%	4.7%	7.7%
RLP/7IM AAP Balanced	1.2%	4.2%	7.2%
RLP/7IM AAP Moderately Adventurous	0.5%	3.5%	6.5%
RLP/7IM AAP Moderately Cautious	-0.4%	2.6%	5.6%
RLP/BlackRock Consensus 85	0.8%	3.8%	6.8%
RLP/BMF Balanced	0.7%	3.7%	6.7%
RLP/BMF Cautious Growth	-0.1%	2.9%	5.9%
RLP/BMF Defensive Income	-0.9%	2.1%	5.1%
RLP/BNY Mellon Multi-Asset Balanced	1.0%	4.0%	7.0%
RLP/BNY Mellon Multi-Asset Growth	1.5%	4.5%	7.5%
RLP/Invesco Distribution	0.4%	3.4%	6.4%

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP/Jupiter Merlin Balanced Portfolio	1.4%	4.4%	7.4%
RLP/Jupiter Merlin Growth Portfolio	1.9%	4.9%	7.9%
RLP/Jupiter Merlin Income Portfolio	0.5%	3.5%	6.5%
RLP/Liontrust Balanced	1.3%	4.3%	7.3%
RLP/Liontrust Global Alpha	2.0%	5.0%	8.0%
RLP/Man GLG Balanced Managed	0.9%	3.9%	6.9%
RLP/Man GLG Stockmarket Managed	1.3%	4.3%	7.3%
RLP/Ninety One Cautious Managed	0.7%	3.7%	6.7%
RLP/Rathbone Enhanced Growth	1.8%	4.8%	7.8%
RLP/Rathbone Strategic Growth	0.5%	3.5%	6.5%
RLP/Rathbone Total Return	-0.7%	2.3%	5.3%
RLP/Schroder Managed Balanced	1.1%	4.1%	7.0%
RLP/Schroder MM Diversity	-0.6%	2.4%	5.4%
RLP/Schroder MM Diversity Balanced	1.0%	4.0%	7.0%
RLP/Schroder MM Diversity Tactical	0.9%	3.9%	6.9%
RLP/UBS Global Allocation	1.3%	4.3%	7.3%

UK Equity

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Equity Income	2.0%	5.0%	8.0%
RLP Sustainable Leaders Trust	2.0%	5.0%	8.0%
RLP UK Equity	2.0%	5.0%	8.0%
RLP UK Mid Cap	2.0%	5.0%	8.0%
RLP UK Opportunities	2.0%	5.0%	8.0%
RLP UK Smaller Companies	2.0%	5.0%	8.0%
RLP/Baillie Gifford UK Equity	2.0%	5.0%	8.0%
RLP/BlackRock ACS UK Equity Index	2.0%	5.0%	8.0%
RLP/BlackRock UK Equity	2.0%	5.0%	8.0%
RLP/Dimensional UK Core Equity	2.0%	5.0%	8.0%
RLP/Fidelity UK Select	2.0%	5.0%	8.0%
RLP/Invesco High Income	2.0%	5.0%	8.0%
RLP/M&G Recovery	2.0%	5.0%	8.0%
RLP/Ninety One UK Special Situations	2.0%	5.0%	8.0%
RLP/Schroder Income Maximiser	2.0%	5.0%	8.0%
RLP/Schroder MM UK Growth	2.0%	5.0%	8.0%

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP UK Equity Core Plus (Close TEAMS UK Equities (1%))	2.0%	5.0%	8.0%
RLP UK Equity Core Plus (Close TEAMS UK Equities (2%))	2.0%	5.0%	8.0%
RLP UK Equity Core Plus (JPM UK Equity Growth)	2.0%	5.0%	8.0%
RLP UK Equity Specialist (Baillie Gifford UK Equity Alpha)	2.0%	5.0%	8.0%
RLP UK Equity Specialist (Fidelity UK Opportunities)	2.0%	5.0%	8.0%
RLP UK Income Core Plus (Artemis Income)	2.0%	5.0%	8.0%
RLP UK Income Specialist (Fidelity MoneyBuilder Dividend)	2.0%	5.0%	8.0%
RLP UK Mid Cap Specialist (Franklin UK Midcap)	2.0%	5.0%	8.0%
RLP UK Small Cap Specialist (Ninety One UK Smaller Companies)	2.0%	5.0%	8.0%

US Equity

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP American	2.0%	5.0%	8.0%
RLP/BlackRock ACS US Equity Index	2.0%	5.0%	8.0%
RLP/Legg Mason IF Royce US Smaller Companies	2.0%	5.0%	8.0%
RLP/Liontrust US Opportunities	2.0%	5.0%	8.0%
RLP/Schroder US Mid Cap	2.0%	5.0%	8.0%
RLP US Core Plus (Jupiter North American Equity)	2.0%	5.0%	8.0%

European Equity

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP European	2.0%	5.0%	8.0%
RLP/BlackRock ACS European Equity Index	2.0%	5.0%	8.0%
RLP/Jupiter European Special Situations	2.0%	5.0%	8.0%
RLP/Schroder European Recovery	2.0%	5.0%	8.0%
RLP Europe Core Plus (Fidelity European Blended)	2.0%	5.0%	8.0%
RLP Europe Specialist (Columbia Threadneedle European Select)	2.0%	5.0%	8.0%

Asian Equity

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Far East (Ex Japan)	2.0%	5.0%	8.0%
RLP Japan	2.0%	5.0%	8.0%
RLP Pacific	2.0%	5.0%	8.0%
RLP/BlackRock ACS Japanese Equity Index	2.0%	5.0%	8.0%
RLP/BlackRock Pacific Rim Equity Index	2.0%	5.0%	8.0%
RLP/Fidelity Asia	2.0%	5.0%	8.0%
RLP Asia Pacific Core Plus (Stewart Investors Asia Pacific Leaders)	2.0%	5.0%	8.0%
RLP Asia Pacific Core Plus (Invesco Asian)	2.0%	5.0%	8.0%
RLP Japan Core Plus (Baillie Gifford Japanese Income Growth)	2.0%	5.0%	8.0%
RLP Japan Specialist (Baillie Gifford Japanese)	2.0%	5.0%	8.0%

Global Equity

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Global Equity	2.0%	5.0%	8.0%
RLP Global Equity Diversified	2.0%	5.0%	8.0%
RLP Global Equity Select	2.0%	5.0%	8.0%
RLP Global Managed	2.0%	5.0%	8.0%
RLP Global Sustainable Equity	2.0%	5.0%	8.0%
RLP Worldwide	2.0%	5.0%	8.0%
RLP/Baillie Gifford UK & Worldwide Equity	2.0%	5.0%	8.0%
RLP/BlackRock ACS Global Blend	2.0%	5.0%	8.0%
RLP/BlackRock ACS Global Equity Index (50:50)	2.0%	5.0%	8.0%
RLP/BlackRock ACS Global Equity Index (60:40)	2.0%	5.0%	8.0%
RLP/BlackRock ACS World (ex UK) Equity Index	2.0%	5.0%	8.0%
RLP/BNY Mellon Global Income	2.0%	5.0%	8.0%
RLP/Dimensional Global Core Equity	2.0%	5.0%	8.0%
RLP/Dimensional Global Targeted Value	2.0%	5.0%	8.0%
RLP/Fidelity Special Situations Blended	2.0%	5.0%	8.0%
RLP/First State Global Listed Infrastructure	2.0%	5.0%	8.0%
RLP/HSBC Islamic Global Equity Index	2.0%	5.0%	8.0%
RLP/Jupiter Ecology	2.0%	5.0%	8.0%
RLP/Jupiter Merlin Worldwide Portfolio	2.0%	5.0%	8.0%
RLP/Liontrust Global Equity	2.0%	5.0%	8.0%
RLP/M&G Global Themes	2.0%	5.0%	8.0%

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP/M&G Global Dividend	2.0%	5.0%	8.0%
RLP/Sarasin Food & Agriculture Opportunities	2.0%	5.0%	8.0%
RLP/Schroder MM International	2.0%	5.0%	8.0%
RLP/UBS Global Blend (50:50)	2.0%	5.0%	8.0%
RLP Global Blend Core Plus (RLP Global Growth)	2.0%	5.0%	8.0%
RLP Global Managed Equity Specialist (Invesco Global Equity)	2.0%	5.0%	8.0%
RLP Global Managed Equity Specialist (Ninety One Global Strategic Equity)	2.0%	5.0%	8.0%

Emerging Market Equity

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP/BlackRock Emerging Markets Tracker	2.0%	5.0%	8.0%
RLP/Columbia Threadneedle Latin America	2.0%	5.0%	8.0%
RLP/Dimensional Emerging Markets Core Equity	2.0%	5.0%	8.0%
RLP Emerging Markets ESG Leaders Equity Tracker	2.0%	5.0%	8.0%
RLP/Fidelity Emerging Europe Middle East and Africa	2.0%	5.0%	8.0%
RLP/Henderson China Opportunities	2.0%	5.0%	8.0%
RLP/JPMorgan Emerging Europe Equity	2.0%	5.0%	8.0%
RLP/Jupiter India	2.0%	5.0%	8.0%
RLP Emerging Markets Specialist (Fidelity Emerging Markets)	2.0%	5.0%	8.0%
RLP Emerging Markets Core Plus (JPM Emerging Markets)	2.0%	5.0%	8.0%

Specialist

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP Absolute Return Government Bond	-1.5%	1.5%	4.5%
RLP Cash Plus	-2.7%	0.3%	3.3%
RLP Commodity	-0.7%	2.3%	5.3%
RLP Enhanced Cash Plus	-1.7%	1.3%	4.3%
RLP Multi Asset Strategies	-1.9%	1.1%	4.1%
RLP/ASI Global Absolute Return Strategies	-1.5%	1.5%	4.5%
RLP/BlackRock Gold & General	2.0%	5.0%	8.0%
RLP/BNY Mellon Real Return	0.9%	3.9%	6.9%

Fund Name	Assumed Low Growth Rate	Assumed Mid Growth Rate	Assumed High Growth Rate
RLP/JPMorgan Global Macro	-0.7%	2.3%	5.3%
RLP/JPMorgan Natural Resources	2.0%	5.0%	8.0%
RLP/Jupiter Financial Opportunities	2.0%	5.0%	8.0%
RLP/Ninety One Global Environment	2.0%	5.0%	8.0%

The standard growth rates for pension products are 2.0%, 5.0% and 8.0% however providers must use lower growth rates where the choice of funds is unlikely to achieve returns in line with these rates. Overall growth rates cannot exceed the industry standard rates and will be limited to 2.0%, 5.0% and 8.0% if necessary.



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