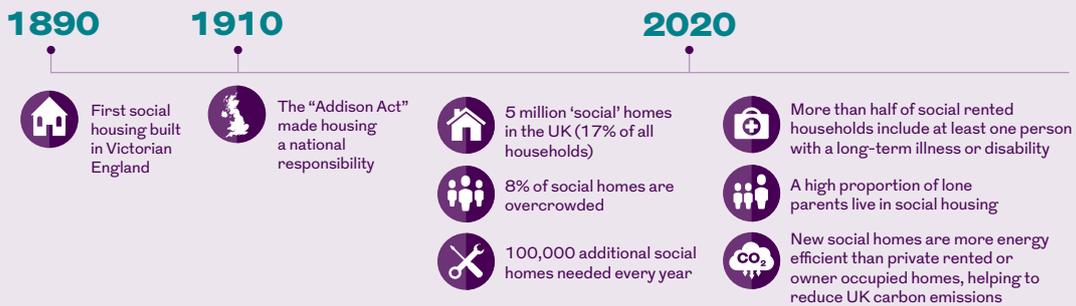


Social housing in the UK

When it's invested in a Royal London pension fund, your money makes a real difference. No, really, it does... whether it's improving the environment or other people's lives, our focus on investing your money responsibly means that your hard earned cash is put to good use. Take our social housing investment for instance...

A short history of social housing in the UK



Why is my pension used to fund social housing?



"We believe that Housing Associations exhibit low credit risk, due to strong demand for property at social rents and effective regulatory oversight. Combining this with the opportunity to directly contribute to such a socially critical area of the UK economy makes for a compelling proposition."

Jonathan Platt, Head of Fixed Income

So what does Royal London actually do with my money? Well they invest it...



£4bn

total value of Royal London's 'fixed income' investments in UK social housing – 10% of the total fixed income portfolio



Your pension money is lent to around 50 housing associations and other social housing groups, who provide social and affordable private rented homes

In fact, the top ten* social housing providers which RLAM currently lend to have provided all of this...



13k

new homes in the most recent year (many of which were for social or affordable rents)



30k

social housing properties for the elderly and those who require extra support in their day to day lives



30k

properties for affordable rent



300k

general needs social housing properties across the UK

...and here's the top five housing associations to which Royal London lends some of your pension money so you know exactly where your cash is going



£282,792,730



£253,384,110



£150,772,885



£147,004,875



£124,414,388

*ranked by the value of the bonds RLAM hold