

How much should I be paying into my pension?

Based on salary exchange*

You might have to say goodbye to your weekly take away coffees, but look at how much more you might end up with after investing this money into your pension instead.

Even the smallest increase in your monthly contributions can make a huge difference to your retirement goals

Based on Median salary of **£30,414.80**

INVESTING 8% OF YOUR SALARY

INVESTING 9% OF YOUR SALARY

INVESTING 10% OF YOUR SALARY

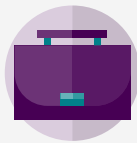


Your Pension Contribution

£126.73
This is your contribution of **5%**

£152.07
This is your contribution of **6%**

£177.42
This is your contribution of **7%**



Your Employer's Pension Contribution (3% fixed)

£76.04

£76.04

£76.04



Total put away (monthly)

£202.77

£228.11

£253.46



Actual monthly cost to you (Because salary exchange reduces the amount of Income Tax and NI you pay)

£86.18

£103.41

£120.65



Take-Home Pay (after net pension contributions, tax and National Insurance deductions)

£1,940



Cutting out 7 takeaway coffees (£17.24)

£1,923



Cutting out 7 takeaway coffees (£17.24)

£1,906



Total contributions over 30 years

£72,997

£82,120

£91,246



Total after 30 years Based on an investment growth rate of 4.6%

£154,414

£173,716

£193,018

Remember, investments can go down as well as up and you might not get back all the money you paid in.

To find out more about where your pension money goes, visit us at royallondon.com/secretlifeofpensions or [#SecretLifeOfPensions](https://twitter.com/SecretLifeOfPensions). Find out what happens when your pension money leaves your pay packet.

*The pension contributions in this example are paid by salary exchange. The income tax and the national insurance savings are not invested. Take-home pay is higher as a result. This is based on current pensions and tax legislation, which is subject to change. It is not intended as a substitute for taxation, legal or financial advice.

