

How much should I be paying into my pension?

Based on relief at source*

You might have to say goodbye to your weekly take away coffees, but look at how much more you might end up with after investing this money into your pension instead.

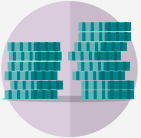
Even the smallest increase in your monthly contributions can make a huge difference to your retirement goals

Based on Median salary of **£30,414.80**

INVESTING 8% OF YOUR SALARY

INVESTING 9% OF YOUR SALARY

INVESTING 10% OF YOUR SALARY



Your Pension Contribution

£126.73

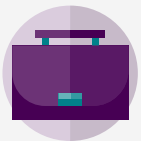
This is your contribution of **5%**

£152.07

This is your contribution of **6%**

£177.42

This is your contribution of **7%**



Your Employer's Pension Contribution (3% fixed)

£76.04

£76.04

£76.04



Total put away (monthly)

£202.77

£228.11

£253.46



Actual monthly cost to you (Because of tax relief on your contribution)

£101.38

£121.66

£141.94



Take-Home Pay (after net pension contributions, tax and National Insurance deductions)

£1,925



Cutting out 8 takeaway coffees (£20.28)

£1,905



Cutting out 8 takeaway coffees (£20.28)

£1,885



Total contributions over 30 years

£72,997

£82,120

£91,246



Total after 30 years Based on an investment growth rate of 4.6%

£154,414

£173,716

£193,018

Remember, investments can go down as well as up and you might not get back all the money you paid in.

To find out more about where your pension money goes, visit us at royallondon.com/secretlifeofpensions or [#SecretLifeOfPensions](https://twitter.com/SecretLifeOfPensions). Find out what happens when your pension money leaves your pay packet.

*Relief at source means your contributions are taken from your net pay (after your wages are taxed). Then your pension provider automatically claim tax relief for you from HM Revenue & Customs (HMRC), adding the basic tax rate of 20% to your pension contributions.

