



NEWCO LTD

GROUP PERSONAL PENSION PLAN

**Private & Confidential**

Mr D Wilson  
10 Sample Street  
Sample Town  
Sample District  
SA11 1AA

AS03/3821

Plan number: 1234567

1 August 2019

## David Wilson

We've designed this statement to help you to understand your retirement savings. Over the next few pages we'll summarise how your plan has performed over your statement period, the charges you've paid and how the future might look.

If you need help making decisions about your retirement savings, it's a good idea to speak to a financial adviser.

### YOUR ANNUAL RETIREMENT SAVINGS AT A GLANCE



Now let's take a look in a little more detail at how your retirement savings have changed over this period.

Your contributions	Tax relief	Employer contributions	Plan growth
£3,183.56	£795.89	£1,280.04	£8,867.26
Extra money			

### SHARE IN OUR PROFITS

As a member of Royal London, we think you should share in our success. That's why, when we do well, we aim to add a share of our profits to your plan. We call it ProfitShare. Your ProfitShare award for this year is **£274.48**. The total value of your ProfitShare to date is **£817.79**.

### GOVERNMENT TOP UP

For every **80p** you contribute to your plan, the government adds an extra **20p**. No strings, just good old-fashioned tax relief. If you're paying more than **20%** tax, you could be entitled to claim more tax relief through a self-assessment form.

**£164,424.82**

Your current plan value

**£13,400**

Your estimated annual retirement income

**£3,183.56**

Your contributions

**£1,280.04**

Employer contributions

**£795.89**  
Tax relief

**£8,867.26**  
5.8%

Plan growth



The plan growth figure includes investment growth plus ProfitShare, less any charges that have been paid.



## HOW WE LOOK AFTER YOUR RETIREMENT SAVINGS

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Earlier in this statement we told you your plan growth last year was **£8,867.26**, which is around **5.8%**. We've also calculated your plan growth since your plan started is **8.8%**. Please remember these figures include investment growth plus ProfitShare, less any charges that have been paid.

Your retirement savings are invested in the **Adventurous Tracker Lifestyle Strategy**. Our experts review this strategy regularly to make sure it's performing as it should. Starting at 15 years from your chosen retirement date, we'll automatically start moving your retirement savings into lower risk investments. We call this lifestyling. If your retirement date has changed, please let us know as this will affect how we invest your money in future.

We recommend talking to a financial adviser regularly to make sure your investment choice is still right for you.

Remember that investment returns are never guaranteed. So while your savings could grow, their value can also go down. This means you could get back less than you paid into your plan.



## PLAN CHARGES

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Charges apply to your plan, but these have already been deducted and are included in the figures we gave you earlier. We believe transparency is key to trust so let's look at these charges in more detail.

### **ROYAL LONDON CHARGES**

Over the statement period you've paid us **£936.77**. This is equivalent to **0.62%** of your plan value.



# ARE YOU ON COURSE FOR YOUR RETIREMENT?

The figures below are based on your chosen retirement date of **19 August 2035**. They're not guaranteed and are just an example.



We estimate your plan could be worth **£288,000**



giving you an annual income of **£13,400**



or a monthly income of **£1,117**

## We've made the following assumptions

- Future inflation will be **2.5%**.
- The value of your investments will grow by **2.1%**.
- Your contributions and your employer's contributions will increase each year in line with salary. We've assumed your salary will increase by **2.5%** each year.
- Regular contributions will continue until the earlier of your chosen retirement date or your 75th birthday.
- The charges on any future regular contributions will be the same as those applying to your existing regular contributions.

## Retirement assumptions

- You'll take your retirement income as a single life annuity.
- Your retirement income will remain at the same level.
- You'll use all of your projected plan value to provide a retirement income.
- Your retirement income will be paid for a minimum of 5 years and thereafter for the rest of your life.



## WHO WILL YOUR RETIREMENT SAVINGS PASS TO?

You are working hard to save for your retirement but it's also important to make sure we have the correct details for your nominated beneficiaries if you die before taking your retirement savings.

Our records currently show that you wish your retirement savings to be passed to:

- MRS SUSAN WILSON - 100%

If this is still correct then there is nothing for you to do. However, if your circumstances have changed and you want to change your nominated beneficiaries please get in touch.



Current amount payable **£164,424.83**

## Your annual statement

25 July 2018 - 24 July 2019

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GROUP PERSONAL PENSION PLAN

**£164,424.82**

Your current plan value

**£13,400**

Your estimated annual retirement income

**£3,183.56**

Your contributions

**£1,280.04**

Employer contributions

**£795.89**

Tax relief

**£8,867.26**

5.8%

Plan growth



## THINGS WE'D LIKE TO REMIND YOU OF

- The amount you're able to save into your pension without a tax charge applying is called the annual allowance. There is also a limit on how much your retirement savings can grow to without incurring additional charges. You should speak to an adviser if you have questions.
- An Independent Governance Committee (IGC) monitors how we're managing your pension and the value for money we're providing to our workplace customers. If you'd like to see how we're getting on, you can read the latest report at [royallondon.com/IGC](http://royallondon.com/IGC).



## GET THE HELP YOU NEED

If you have any questions about your retirement, there's plenty of support available.

### TAILORED FINANCIAL ADVICE

A financial adviser can give you personalised advice and recommendations to match your individual needs and circumstances.

Your employer's adviser is noted below. They may be able to provide you with advice.

Alternatively you can talk to an adviser you may already have a relationship with, or you can find one in your area at [unbiased.co.uk](http://unbiased.co.uk).

Advisers may charge for their services - though they'll agree any fees with you up front.

### KEEP TRACK OF YOUR PLAN ONLINE

For more information on your plan, including a breakdown of the funds you're invested in, log in to our online service. If you haven't registered yet, please visit:

[yourplan.royallondon.com](http://yourplan.royallondon.com)

Once you've registered for online services, you'll be able to view your plan using our mobile app.



### ROYAL LONDON SUPPORT

While we can't offer advice or recommendations about your retirement savings, we can provide you with any information that you need to know. You can also update us on any changes in your circumstances.

**Tel:** 0370 850 1991

**Email:** [CSTeam2@royallondon.com](mailto:CSTeam2@royallondon.com)

**Write to us:**

Corporate Servicing Team 2  
Royal London  
Po Box 413  
Wilmslow  
SK9 0EN



### FINANCIAL ADVISER

Adviser Name  
Simple Advice Ltd  
6 The Street  
City  
County  
EH2 1YE



### ACCESSIBLE FORMATS

This document is available in Braille and large print format. For more information contact **Royal London Support**.