



NEWCO LTD

COMPANY PENSION PLAN

Private & Confidential

Mr D Wilson
 10 Sample Street
 Sample Town
 Sample District
 SA11 1AA

AS03/304069

Account number: 1234567

11 July 2019

DAVID WILSON

We've designed this statement to help you to understand your retirement savings. Over the next few pages we'll summarise how your account has performed over your statement period, the charges you've paid and how the future might look.

You can find out more about how a pension works and the options you have at yourplan.royallondon.com/newco. If you need help making decisions about your retirement savings, it's a good idea to speak to a financial adviser.

YOUR ANNUAL RETIREMENT SAVINGS AT A GLANCE



Now let's take a look in a little more detail at how your retirement savings have changed over this period.

Your contributions	Your additional voluntary contributions (AVCs)	Employer contributions	Account growth
£6,106.67	£7,633.33	£9,160.00 Extra money	£37,675.30

SHARE IN OUR PROFITS

As part of Royal London, we think you should share in our success. That's why, when we do well, we aim to add a share of our profits to your account. We call it ProfitShare. Your ProfitShare award for this year is **£1,115.62**. The total value of your ProfitShare to date is **£2,315.45**.

£668,303.71

Your current account value

£40,300

Your estimated annual retirement income

£6,106.67

Your contributions

£7,633.33

Your AVCs

£9,160.00

Employer contributions

£37,675.30

6.1%

Account growth



The account growth figure includes investment growth plus ProfitShare, less any charges that have been paid.



HOW WE LOOK AFTER YOUR RETIREMENT SAVINGS

Earlier in this statement we told you your account growth last year was **£37,675.30**, which is around **6.1%**. We've also calculated your account growth since your account started is **6.8%**. Please remember these figures include investment growth plus ProfitShare, less any charges that have been paid.

Your retirement savings are invested in funds provided through Royal London.

We recommend talking to a financial adviser regularly to make sure your investment choice is still right for you.

Remember that investment returns are never guaranteed. So while your savings could grow, their value can also go down. This means you could get back less than you paid into your account.



ACCOUNT CHARGES

Charges apply to your account, but these have already been deducted and are included in the figures we gave you earlier. We believe transparency is key to trust so let's look at these charges in more detail.

ROYAL LONDON CHARGES

Over the statement period you've paid us **£2,467.49**, plus external fund charges of **£1,580.42**. This is equivalent to **0.63%** of your account value.

ENHANCED DEATH BENEFIT

When you transferred to us, you received enhanced death benefits. We'll apply a charge to cover the cost of this if you decide to transfer your account to another provider or take your retirement savings before your normal retirement date. For example, if you transferred your retirement savings of **£668,303.71** to another provider today, the amount you could actually transfer, minus any charges, would be **£665,806.16**.



ARE YOU ON COURSE FOR YOUR RETIREMENT?

Your annual statement

1 October 2017 - 30 September 2018

The figures below are based on your normal retirement date of **11 April 2026**. They're not guaranteed and are just an example.

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COMPANY PENSION PLAN



We estimate your account could be worth **£890,000**



giving you an annual income of **£40,300**



or a monthly income of **£3,358**

We've made the following assumptions

- Future inflation will be **2.5%**.
- The value of your investments will grow by **2.1%**.
- Your contributions and your employer's contributions will increase each year in line with salary. We've assumed your salary will increase by **2.5%** each year.
- Regular contributions will continue until the earlier of your normal retirement date or your 75th birthday.
- The charges on any future regular contributions will be the same as those applying to your existing regular contributions.

Retirement assumptions

- You'll take your retirement income as a single life annuity.
- Your retirement income will remain at the same level.
- You'll use all of your projected account value to provide a retirement income.
- Your retirement income will be paid for a minimum of 5 years and thereafter for the rest of your life.



WHO WILL YOUR RETIREMENT SAVINGS PASS TO?

It's important to make sure the scheme trustees have the correct details for your nominated beneficiaries if you die before taking your retirement savings.

If the worst should happen it's important to ensure your money goes where you want it to, and it will be one less thing for your loved ones to worry about.

If you would like some advice on the best approach to nominating your beneficiaries please speak to your financial adviser.



Current amount payable
£668,303.75



THINGS WE'D LIKE TO REMIND YOU OF

- The amount you're able to save into your pension without a tax charge applying is called the annual allowance. There is also a limit on how much your retirement savings can grow to without incurring additional charges. You should speak to an adviser if you have questions.



GET THE HELP YOU NEED

If you have any questions about your retirement, there's plenty of support available although you should normally speak to the scheme trustees in the first instance.

TAILORED FINANCIAL ADVICE

A financial adviser can give you personalised advice and recommendations to match your individual needs and circumstances.

Your scheme trustees' adviser is noted below. They may be able to provide you with advice.

Alternatively you can talk to an adviser you may already have a relationship with, or you can find one in your area at unbiased.co.uk.

Advisers may charge for their services - though they'll agree any fees with you up front.

KEEP TRACK OF YOUR ACCOUNT ONLINE

Your pension scheme website is a great place to learn more about how a pension works. Within the site you'll find information on managing your account, contributions, investments and retirement options. You can also use our handy calculators and short educational videos to support your retirement planning.

From this site, you can also log in to our online service where you can manage your account.

yourplan.royallondon.com/newco

Once you've registered for online services, you'll be able to view your account using our mobile app.



ROYAL LONDON SUPPORT

While we can't offer advice or recommendations about your retirement savings, we can provide you with any information that you need to know. You can also update us on any changes in your circumstances.

Tel: 0345 60 37 560

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Write to us:

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FINANCIAL ADVISER

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ACCESSIBLE FORMATS

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