

SAMPLE MEMBER LETTER

Royal London Crest Growth Money Purchase Plan

January 2019

Scheme Name: Royal London Crest Growth Money Purchase Plan
Scheme number:
Plan type:

Dear

Reduced charges on your pension plan

As part of Royal London's continued commitment to offer you value for money, we're pleased to tell you that they've reduced the charges on your pension plan.

What's changing and when?

Royal London have reduced the charges on your **Crest Growth money purchase pension plan** to a maximum ongoing annual charge of 1%, plus the cost of any Fund Based Renewal Commission that applies. Exit/alteration charges remain unaffected.

Any future regular contributions will also benefit from reduced charges. From now on, the amount invested will be at least the same as the value of the contribution received, less the cost of any commission that might apply.

Do I need to do anything?

You don't need to do anything the changes happened automatically.

Need more information?

If you need more information please contact us.

Yours sincerely