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## yearly review of your group personal pension plan

For	Mr Cdsdn Xdbnxd
Date of birth	26/05/1978
Scheme name	HLJHXP (LQGXYL) SMGMYLF
National Insurance number	JH380250C
Plan number	J/2448854
Selected retirement date	26/05/2043
Review period	1 April 2014 to 31 March 2015
Date of this illustration	31/03/2015

### This plan is paid-up

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## your plan summary

This section gives you a summary of your plan. Full details are given further through the statement.

### plan value

Transfer value on 31 March 2014	£7950.77
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Current transfer value on 31 March 2015	<b>£8826.87</b>
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### payments into your plan

No payments have been made since your last statement.

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## **pension you might get**

Your pension will depend on how your investments grow, and interest rates when you retire. This is an idea of the taxable yearly pension you might get. The figures are shown in today's prices which means we have allowed for future inflation of 2.5% a year to give you an indication of how much you would be able to buy with your pension if it were payable today. Please read the notes which appear under the section headed 'what you might get at your selected retirement date'.

Your taxable yearly pension could be £ 449.00

**or**

a taxable yearly pension for you of £ 389.00

**plus**  
a taxable yearly pension for your spouse or civil partner after you die could be £ 194.00

## **how to contact us**

If you have any questions at any time, or if any of the information we hold is wrong, you can phone us, or send a fax or e-mail, or you can write to us. Our contact details are displayed on the covering letter.

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## your investment funds

You can see more detailed information about the funds you are invested in on our website [royallondon.com](http://royallondon.com).

### value of your plan

	Units you have	Price of one unit	Value of units
<b>RLL Managed</b>	408.439	1145.8 p	£ 4679.90
<b>RLL Property</b>	221.345	923.3 p	£ 2043.68
<b>RLL Fixed Interest</b>	203.965	1031.2 p	£ 2103.29
Current plan value on 31 March 2015			<b>£8826.87</b>

Current transfer value on 31 March 2015 **£8826.87**

- The current plan value is the number of units multiplied by the unit price.
- Full details of your unit movements from throughout the year can be found by logging on to our website, [royallondon.com](http://royallondon.com), or you can contact us and we can send this information to you.

### benefits under your plan if you die

#### if you die before you take any retirement benefits from your plan

Under current legislation, the value of your plan can usually be paid as a lump sum. Any outstanding initial adviser or consultancy charges will be deducted before being paid. It is normally paid to your beneficiaries.

#### if you die after you take any retirement benefits from your plan

The benefits will depend on the choices you make when you take your retirement benefits.

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## payments into your plan

You get tax relief on your payments at the basic rate. We claim the tax relief for you and add it to your plan. If you are a higher rate taxpayer, you can claim the balance of tax relief from HM Revenue & Customs through your self-assessment tax return. You don't get tax relief on payments that your employer makes.

## payments in since your last statement

No payments have been made since your last statement.

## payments out since your last statement

No payments out have been made since your last statement.

## our product charges

The current charges for your plan, along with those from 1 April 2015, are given below.

	<b>Current charge</b>
Annual charge	1.00%
Additional charge	0.55%

Our charges for single payments and transfer values can vary depending on the terms agreed at the time of payment. Please contact your adviser if you would like any further information about this.

Your annual management charge is made up of:

- Annual charge - this is a charge that applies to the funds you are invested in and is included in the unit prices. Different charges may apply to different funds.
- Additional charge - we take a charge from the value of your fund to pay for our expenses. This amount is taken off monthly.

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## adviser charges

During the statement period adviser charges have been taken from your plan. These are the charges you agreed with your financial adviser for the services they have provided in respect of your plan.

Total adviser charges taken	<b>£100.00</b>
Made up of :	
Ad hoc adviser charges	£100.00

**consultancy charges**

No consultancy charges have been taken from your plan during the statement period.

## what you might get at your selected retirement date

Selected retirement date - 26/05/2043

Your pension on the above date will depend on a number of things, such as how your investments grow and interest rates at retirement. The figures are shown in today's prices which means we have allowed for future inflation of 2.5% a year to give you an indication of how much you would be able to buy with your pension if it were payable today. Inflation reduces the worth of all savings and investments including the value of your plan.

The figures below assume that you make no further payments into the plan. You can find details of the assumptions made in the 'pensions assumptions for your illustration' and the 'payment assumptions for your illustration' sections later in this document.

Your final plan value could be	£ 15100.00
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your taxable yearly pension could be	£ 449.00
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**or**

a taxable yearly pension for you of	£ 389.00
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**plus**

a taxable yearly pension for your spouse or civil partner after you die could be	£ 194.00
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## **important - please read**

- These figures are only examples and are not guaranteed - they are not minimum or maximum amounts. You should consider getting further information or advice before taking any action on the information provided in this statement.
- The value of the investment can go down as well as up so you may not get back the value of the original investment.
- This illustration is required by law and is to help you plan for your retirement. It is based on government regulation and guidance produced by the Financial Reporting Council and uses various assumptions. These assumptions are explained later in this document.
- All companies use the same rates to show how funds may be converted into pension income.
- Among other things, your final pension will depend on:
  - when you actually retire and start to take your pension
  - the actual payments made
  - the product charges and any charges paid to a financial adviser
  - the way your fund is invested, and the investment growth it achieves
  - how much it costs to buy a pension when you retire
  - whether you choose to buy a fixed pension or one that increases each year and what allowance (if any) you make for a pension for your spouse or civil partner
  - whether there is a requirement that your pension must increase by a certain amount.
- Payments can be made to any number and any type of pensions at the same time, however there are rules surrounding the eligibility for tax relief. You can only receive tax relief on your payments up to the higher of £3,600 or 100% of your gross earnings, in each tax year. This applies to all payments that you make to other policies that you may have with us and other providers.
- You should be aware that an Annual Allowance applies. The level of the Annual Allowance is set by HM Revenue & Customs, and may be changed each tax year. All member and employer payments are tested against it, and any payments made in excess of the Annual Allowance will give rise to a tax charge at the individual's own marginal rate of tax.
- Tax relief on payments is only available to relevant UK individuals (as defined in Section 189 of the Finance Act 2004). You must advise us if you cease to be a relevant UK individual, cease to be resident in the UK, or cease to have UK earnings.
- You can normally take your pension from age 55 however we've assumed you'll take it at the selected retirement date. If you retire earlier or later than the selected retirement date the amounts you receive could change.
- All references to spouses and widow(er)s should be extended to include civil partners and surviving civil partners to the extent required by law. Note however that any annuity illustrations provided assume opposite sex spouses in line with the industry standard. Personalised illustrations are available on request.

## **pension assumptions for your illustration**

We have used assumptions that:

- you will buy a pension that will increase each year in line with inflation (the Retail Prices Index).
- the value of your investments will grow by 2.6% each year. This is the rate over and above assumed future inflation of 2.5%.
- if you are married at retirement, any illustration assumes that your spouse is three years younger than you if you are male, or three years older than you if you are female.
- your earnings will rise in line with inflation in the future. In practice, earnings have in general grown faster on average than prices, though this varies significantly between people.
- the amounts could be lower or higher than illustrated and they do not take into account future changes to the mix of funds in line with your selected investment option.
- your pension will be paid at the beginning of each month.

The figures assume that you will take a Lifetime Annuity with Royal London.

The growth rate shown here may be higher than that on other documents you may have received. For all illustrations except for yearly statements, the Financial Conduct Authority (FCA) has stated that the maximum growth rate that can be used is 2.4%. This is the rate over and above assumed future inflation of 2.5%. The growth rate used in yearly statements does not have to be restricted and so may be higher than 2.4% where we believe this is reasonable based on your chosen investment. There is no guarantee that this level of growth will actually be achieved.

## payment assumptions for your illustration

We have assumed that:

- you make no further payments into the plan

If you want to know more about the way your illustration has been worked out or the assumptions we have made, please do not hesitate to contact us.

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## breakdown of payments for your plan

### payments in since your last statement

No payments have been made since your last statement.

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Total payments since your plan started	<b>£6766.76</b>
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Total payments made by you since your plan started	<b>£2601.16</b>
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- Total payments made by you shown above include all payments from the start of the plan. This is shown net of standard rate tax and excludes any transfers into the plan.

### payments out since your last statement

No payments out have been made since your last statement.

## general notes

- If you decide to take a transfer value, the amount payable will depend on the investment conditions and the calculation method in use at the time. Please see your plan conditions for a full explanation.
  - Please note our current office practice for the treatment of switches between funds is as follows: Any switch request received on business day one will be processed using the price published on business day three.
  - This statement is issued for information only and is not a document of title. Benefits are calculated and paid according to the Scheme Rules. Details of these are contained in your Scheme Booklet.
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# Change of Details Form

We hope we have your contact details correct. If not, you can change them online if your scheme has been set up with online access. Just log on to [royallondon.com](http://royallondon.com) and follow the link to **my policy online**. If you've not registered, you will need your policy number and National Insurance number to do this first. Alternatively you can telephone us or complete the form below and return it to us at Royal London, PO Box 413, Royal London House, Alderley Road, Wilmslow, SK9 0EN.

Tax relief on payments is only available to relevant UK individuals (as defined in Section 189 of the Finance Act 2004). You must advise us if you cease to be a relevant UK individual, cease to be resident in the UK, or cease to have UK earnings.

You need to tell us in writing if you have changed your name. We will also need your original marriage certificate or change of name deed so we can amend our records.

	Current Details	New Details
<b>Name</b>	Mr Cdsdn Xdbnxd	
<b>Address</b>	48 Kmzwxh Jqstxcg	
	Dtcyftzl	
	Tkggvvhg	
<b>Post Code</b>	PG70 3DW	
Reference: NTH7/F41836/J2448854		